

TERMS OF REFERENCE OF THE DEVELOPMENT COMMITTEE

GENERAL

1. The Development Committee shall consist of 4 independent members of the Board of the Society
2. The quorum of the Development Committee shall be 3 members
3. The Chairman of the Board shall not be a member of the Development Committee
4. All members of the Development Committee shall be non-executives
5. The Development Committee shall elect its own Chairman
6. No-one other than the Development Committee's Chairman and members shall be entitled to attend and speak at a Development Committee meeting
7. The Development Committee shall have the authority to require the attendance of the Chief Executive and/or any member of staff and/or any other person, who in the opinion of the Committee will assist in carrying out its functions
8. Other non-members of the Committee may be invited to attend and speak at the Development Committee on an as needs basis
9. Notwithstanding the provision of 6 above, the Chairman of the Board shall be entitled to attend meetings of the Development Committee but shall only be entitled to speak at the invitation of the Chairman of the Committee
10. The Development Committee shall meet at least 3 times per annum

RESPONSIBILITIES

1. To review the Society's Business Plan prior to its submission to the Management Committee
2. To review new/ceased business with the Society's Development Manager
3. To consider matters relating to the development of the Society's existing products and the introduction of new products
4. To consider marketing initiatives
5. Any other matters referred to the Committee by the Board